

REVOLUTIONARY LIQUID LENS TECHNOLOGY FROM VARIOPTIC LICENSED BY STMICROELECTRONICS FOR USE IN AUTOFOCUS CAMERA MODULES

Lyon (France) – June 5th June, 2007 - Varioptic, the liquid lens company, announced today the signature of a licensing agreement with STMicroelectronics (NYSE: STM), a world leader in CMOS imaging technology, for the use of the liquid lenses in ST's products.

Under the terms of the agreement, STMicroelectronics will use Varioptic's liquid lens technology to add auto-focus capability to a family of camera modules targeting the booming camera phone market. Additionally, ST will also be able to manufacture liquid lenses in its own facilities.

Varioptic's liquid lens products include the current Arctic series (Arctic 320 and 416) as well as new thinner versions to be launched in the coming months.

"We have had a long cooperation with ST and are delighted that they have decided to license our liquid lenses technology for use in their future auto focus camera modules," said Etienne Paillard, CEO of Varioptic. "Having a leader such as ST endorse our liquid lens technology is a major step forward for Varioptic."

Eric Aussedat, General Manager of ST's Imaging Division, commented: "Our customers are now looking for high-resolution miniature camera modules that enable a true digital camera experience, but do not suffer from the drawbacks of complex moving optics, such as reliability hazards, high power consumption, noise and cost. By combining Varioptic's latest liquid lenses with our industry-leading 1.75-micron sensor technology, we believe we can break current performance-cost frontiers and dramatically increase the adoption of autofocus in phones."

About Varioptic:

Varioptic is the world leader in liquid lens technology supplying liquid lens solutions to meet optical autofocus requirements for a wide range of markets. Founded in 2002, Varioptic pioneered the development of Electrowetting Technology to create revolutionary auto focus and zoom lenses with no moving parts. Liquid lenses feature several crucial advantages over traditional technologies in terms of robustness, cost, size, ease of integration, power consumption and speed. For more information, visit

www.varioptic.com

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Press contacts:

Europe & Asia

Varioptic

Nathalie Combrousse

Communication Manager

nathalie.combrousse@varioptic.com

Phone : +33 (0) 4 37 65 47 31

USA

For Immediate Release, Inc.

Todd Keefe

todd@firpr.com

Phone: +1 617 262 1968

